

**Town of Goderich
2026 Budget**

DRAFT

	Estimated Opening	Transfer From Revenue	Transfer From Capital	Transfer To Capital	Transfer To Revenue	Ending
Obigatory Reserve Funds						
Cash in Lieu Parkland	\$ 47,123.24					\$ 47,123.24
Development Charge	\$ 2,074,524.07				\$ 20,000.00	\$ 2,054,524.07
Canada Community Building Grant	\$ 924,784.54		\$ 258,104.00	\$ 855,563.00	\$ 100,000.00	\$ 227,325.54
OCIF	\$ 2,673,839.16		\$ 1,533,501.00	\$ 1,208,986.00		\$ 2,998,354.16
	\$ 5,720,271.01	-	1,791,605.00	2,064,549.00	120,000.00	\$ 5,327,327.01

Discretionary Reserve Funds - funded by user fees

Water Capital	\$ 7,041,955.25	\$ 1,637,304.00		\$ 4,524,493.00	\$ 386,909.00	\$ 3,767,857.25
Sanitary Sewer Capital	\$ 3,061,496.74	\$ 1,376,986.00		\$ 2,588,206.00	\$ 273,098.00	\$ 1,577,178.74
Water Tower	\$ 1,469,577.00	\$ 180,000.00				\$ 1,649,577.00
	\$ 11,573,028.99	3,194,290.00	-	7,112,699.00	660,007.00	\$ 6,994,612.99

Discretionary Reserve Funds - Capital

Infrastructure	\$ -					\$ -
M.V.M.C. Capital	\$ 1,415,392.44	\$ 16,477.00		\$ 480,000.00		\$ 951,869.44
Industrial Park	\$ 1,046,281.24					\$ 1,046,281.24
Fire	\$ 45,632.75	\$ 20,000.00		\$ 42,000.00		\$ 23,632.75
Airport	\$ 958,817.60					\$ 958,817.60
Public Works Equipment	\$ 933,088.46	\$ 100,000.00	\$ 180,000.00	\$ 935,000.00		\$ 278,088.46
Road Reconstruction	\$ 1,219,949.17	\$ 452,512.00		\$ 339,552.00	\$ 145,000.00	\$ 1,187,909.17
Waterfront	\$ 818,983.50	\$ 806,252.00		\$ 350,000.00	\$ 576,802.00	\$ 698,433.50
Bannister Park	\$ 109,059.35					\$ 109,059.35
Boardwalk and Waterfront	\$ 409,252.95					\$ 409,252.95
Victoria & Columbus Park Courts	\$ 3,047.94					\$ 3,047.94
Facilities	\$ 2,142,381.95	\$ 322,040.00		\$ 65,000.00	\$ 55,000.00	\$ 2,344,421.95
Parks	\$ 824,207.82	\$ 70,000.00	\$ 80,000.00	\$ 180,000.00		\$ 794,207.82
Cemetery	\$ 92,740.09	\$ 5,000.00		\$ 65,000.00		\$ 32,740.09
Recreation	\$ 1,550,531.60	\$ 250,000.00		\$ 1,035,800.00	\$ 75,000.00	\$ 689,731.60
HEWSF	\$ 823,401.00		\$ 2,414,133.00	\$ 3,218,844.00		\$ 18,690.00
	\$ 12,392,767.86	\$ 2,042,281.00	\$ 2,674,133.00	\$ 6,711,196.00	\$ 851,802.00	\$ 9,546,183.86

Discretionary Reserve Funds - Other

Electricity Distribution	\$ -					\$ -
BIA	\$ 231,199.95	\$ 10,792.00			\$ 108,884.00	\$ 133,107.95
Self Insurance	\$ -					\$ -
Heritage enhancement	\$ 61,295.92	\$ 5,000.00			\$ 1,460.00	\$ 64,835.92
Building Fee Stabilization	\$ 635,375.69				\$ 46,425.00	\$ 588,950.69
Connecting Link	\$ 10,534.00			\$ 10,534.00		\$ -
Fibre Optic	\$ -					\$ -
Festival of Lights	\$ 55,128.38					\$ 55,128.38
Port Expansion	\$ 53,774.87	\$ 50,550.00			\$ 50,000.00	\$ 54,324.87
	\$ 1,047,308.81	\$ 66,342.00	\$ -	\$ 10,534.00	\$ 206,769.00	\$ 896,347.81

TOTAL

	\$ 30,733,376.67	\$ 5,302,913.00	\$ 4,465,738.00	\$ 15,898,978.00	\$ 1,838,578.00	\$ 22,764,471.67
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Summary of Reserve Fund - Capital Transfers

Capital Transfer from Reserve Funds to Capital Fund - Reserve Fund Decrease			
1020	HVAC	40,000.00	Facilities RF
	Building Automation system program upgrade	25,000.00	Facilities RF
1400	Exit Beacon	12,000.00	Fire RF
	Pumper #14 Retrofit	30,000.00	Fire RF
2100	Audible Traffic signals	10,534.00	Connecting Link RF
2500	Road construction -Oxford	455,563.00	CCBF RF
	Road construction - Suncoast Topcoat	59,552.00	Road Reconstruction RF
	Road construction - Storm Sewer at Waste Water Plant	250,000.00	Road Reconstruction RF
	Road construction - Storm Sewer at Waste Water Plant	400,000.00	OCIF RF
	Rebuilding Downtown Infrastructure project	808,986.00	OCIF RF
	Rebuilding Downtown Infrastructure project	400,000.00	CCBF RF
	Additional lighting PXO - Bayfield/Bennett and Elgin/South	30,000.00	Road Reconstruction RF
3000	Pick up	55,000.00	Public Works Equipment RF
	Sweeper	650,000.00	Public Works Equipment RF
	Trackless sidewalk plow	230,000.00	Public Works Equipment RF
3200	Road construction -Oxford	838,473.00	Sanitary Sewer RF
	Rebuilding Downtown Infrastructure project	969,733.00	Sanitary Sewer RF
3250	Equipment	530,000.00	Water Capital RF
	Master Control Centre & HVAC	1,805,956.00	Water Capital RF
	Road construction - Oxford	695,114.00	Water Capital RF
	Rebuilding Downtown Infrastructure project	1,254,768.00	Water Capital RF
	Road construction - Suncoast Topcoat	238,655.00	Water Capital RF
	Master Control Centre & HVAC	3,218,844.00	HEWSF RF
3800	North Harbour Road Stairs	350,000.00	Waterfront RF
4400	Equipment	500,000.00	Sanitary Sewer Rf
	Waste Water Plant Outfall carryover	280,000.00	Sanitary Sewer Rf
4700	Backhoe	65,000.00	Cemetery RF
5700	Mower	25,000.00	Parks RF
	Pick up truck	55,000.00	Parks RF
	Beach Hut roof	50,000.00	Parks RF
	Autonomous mower	50,000.00	Parks RF
6002	Pool Heater	50,000.00	Recreation RF
	Pool light replacement - LED	20,000.00	Recreation RF
	Hack Squat Machine	7,800.00	Recreation RF
	Field Grooming Equipment	20,000.00	Recreation RF
	Bannister Park Lot Resurface	650,000.00	Recreation RF

Summary of Reserve Fund - Capital Transfers

6003	Open Ready - Health and Safety items - Goderich Memorial Community Centre	140,000.00	Recreation RF
	Replacement of HVAC units for Goderich Memorial Communittee Centre and plumbing repairs	148,000.00	Recreation RF
8501	MVMC renovation	400,000.00	MVMC RF
8502	MVMC server replacement	20,000.00	MVMC RF
	MVMC - Washer/Disinfector Equipment replacement	60,000.00	MVMC RF
		<u>15,898,978.00</u>	
Capital transfers to Reserve Funds - Reserve Fund Increase			
2500	Canada Community Building Fund allocation	258,104.00	CCBF RF
	OCIF grant allocation	1,533,501.00	OCIF RF
3000	Annual allocation Future Capital	180,000.00	Public Works Equipment RF
3250	MCC and HVAC project - HEWSF Grant	2,414,133.00	HEWSF RF
5700	Annual allocation Future Capital	80,000.00	Parks RF
		<u>4,465,738.00</u>	

Summary of Reserve Fund - Operating Transfers

Operating Transfer to Reserve Fund - Reserve Fund Increase			
1020	ERTH lease	93,690.00	Facilities RF
	Veolia lease	18,350.00	Facilities RF
1400	For future capital needs	20,000.00	Fire RF
3250	Water tower \$4 allocation	180,000.00	Water Tower RF
	Department surplus	1,602,304.00	Water Capital RF
	Boundary adjustment contribution	35,000.00	Water Capital RF
3000	For future equipment	100,000.00	Public Works Equipment RF
3300	Asset replacement	65,000.00	Facilities RF
	reallocation of debt repay reduction		
	Future capital 1% supported by AMP	100,000.00	Road Reconstruction RF
	Additional one time transfer	102,512.00	Road Reconstruction RF
	New 1% supported by AMP - future cap	100,000.00	Road Reconstruction RF
3700	Partial repay of 2024 parking meter purchase	3,500.00	Waterfront Rf
3800	GPMC payment	317,432.00	Waterfront RF
	CPR Station payment	19,510.00	Waterfront RF
	Dept surplus	465,810.00	Waterfront RF
	Portion of Tomlinson Lease	30,550.00	Port Expansion RF
	Portion of Tomlinson Lease	150,000.00	Road Reconstruction RF
	Wharfage Dock 8	20,000.00	Port Expansion RF
	Repayment boardwalk and shoreline	130,000.00	Facilities RF
	Repayment boardwalk and shoreline	70,000.00	Parks RF
4400	Department surplus	1,376,986.00	PCP RF
4700	Future capital	5,000.00	Cemetery RF
5400	Future capital needs at Childcare Centre	15,000.00	Facilities RF
6002	Future capital	250,000.00	Recreation RF
8150	Heritage programs	5,000.00	Heritage RF
8502	Department surplus - future needs	16,477.00	MVMC RF
8830	Department surplus - Farmers Market	10,792.00	BIA RF
		<u>5,302,913.00</u>	

Summary of Reserve Fund - Operating Transfers

Operating transfer from Reserve funds - Reserve Fund Decrease			
1020	Admin fee	75,000.00	Water Capital RF
	Admin fee	75,000.00	Sanitary Sewer RF
	Admin fee	50,000.00	Waterfront RF
	Great Lakes & St Lawrence Contrib	2,200.00	Waterfront RF
	AMGH donation	25,000.00	Road Reconstruction RF
1700	MVCA levy	245,000.00	Water Capital RF
	Lake Huron Coastal Conservation	5,000.00	Water Capital RF
	MVCA special project	17,500.00	Water Capital RF
1750	Support department operations	46,425.00	Building Rate Stabilization RF
1900	Water by-law enforcement	2,500.00	Water Capital RF
	Waterfront By-law enforcement	93,602.00	Waterfront RF
	Waterfront Parking attendant training and equip	1,000.00	Waterfront RF
2500	Debt repayment - Rebuilding Downtown Infrastructure Pr	120,000.00	Road Reconstruction RF
3200	Dept deficit	116,189.00	Sanitary Sewer RF
3300	Asset Management position	41,909.00	Sanitary Sewer RF
	Asset Management position	41,909.00	Water Capital RF
	Sewer condition assessment	40,000.00	Sanitary Sewer RF
3800	Repayment boardwalk and shoreline protection	200,000.00	Waterfront RF
	Port Expansion Lobbying	50,000.00	Port Expansion RF
5700	Beach maintenance	70,000.00	Waterfront RF
	Beach cleaning	20,000.00	Waterfront RF
	Landscaping - Waterfront	10,000.00	Waterfront RF
	Main beach cleaning	130,000.00	Waterfront RF
6002	Annual debt repayment - Bannister Park	100,000.00	CCBF RF
	Brickwork at Maitland Recreation Centre	75,000.00	Recreation RF
8000	Window replacement -	45,000.00	Facilities RF
	Carpet	10,000.00	Facilities RF
8150	Heritage Tax Refund program	1,460.00	Heritage RF
8490	Development Charges Study	20,000.00	Development Charges RF
8800	Digital sign	25,000.00	BIA RF
	To support operating costs	50,000.00	BIA RF
	Additional advertising	15,554.00	BIA RF
	Additional rent	5,530.00	BIA RF
	Beautification	12,800.00	BIA RF
		1,838,578.00	

**TOWN OF GODERICH
RESERVE FUNDS**

Index

Reserve Fund	Reserve Fund Balance	Page #
Infrastructure	\$ -	RF 1
Fibre Optic	\$ -	RF 2
Self Insurance	\$ -	RF 3
Fire	\$ (23,632.75)	RF 4
Recreation	\$ (689,731.60)	RF 5
Water Capital	\$ (3,767,857.25)	RF 6
Airport	\$ (958,817.60)	RF 7
Waterfront	\$ (698,433.50)	RF 8
Sanitary Sewer	\$ (1,577,178.74)	RF 9
Development Charges	\$ (2,054,524.07)	RF 10
Water Tower	\$ (1,649,577.00)	RF 11
Heritage Enhancement	\$ (64,835.92)	RF 12
Industrial Park	\$ (1,046,281.24)	RF 13
BIA	\$ (133,107.95)	RF 14
Cemetery	\$ (32,740.09)	RF 15
Road Reconstruction	\$ (1,187,909.17)	RF 16
Electricity Distribution	\$ -	RF 17
Canada Community Building	\$ (227,325.54)	RF 18
MVMC Capital	\$ (951,869.44)	RF 19
Housing Enabling Water System	\$ (18,690.00)	RF 20
Connecting Link	\$ -	RF 21
Festival of Lights	\$ (55,128.38)	RF 22
Public Works Equip.	\$ (278,088.46)	RF 23
Cash In Lieu Parkland	\$ (47,123.24)	RF 24
Building Fee Stabilization	\$ (588,950.69)	RF 25
OCIF	\$ (2,998,354.16)	RF 26
Port Expansion Land	\$ (54,324.87)	RF 27
Victoria Columbus Park	\$ (3,047.94)	RF 28
Bannister Park	\$ (109,059.35)	RF 29
Waterfront and Boardwalk	\$ (409,252.95)	RF 30
Parks	\$ (794,207.82)	RF 31
Facilities	\$ (2,344,421.95)	RF 32
	<u>\$ (22,764,471.67)</u>	

			2024 Actual	2025 Budget	2025 Actual	2026 Budget
		REVENUES				
03	9000	51082	Transfer from Capital Fund			
03	9000	56600	Interest - Bank	\$ (66,242.54)	\$ (52,334.31)	
03	9000	56630	Interest - Short term investments			
03	9000	59050	Transfer from Reserve			
03	9000	59150	Transfer from Revenue Fund	\$ (508,159.72)	\$ (383,510.00)	
		TOTAL REVENUES	\$ (574,402.26)	\$ (383,510.00)	\$ (52,334.31)	\$ -
		EXPENDITURE				
03	9000	78102	Transfer to Revenue Fund	\$ 50,000.00		
03	9000	78103	Transfer to Capital Fund	\$ 75,143.59	\$ 410,000.00	
		TOTAL EXPENDITURES	\$ 75,143.59	\$ 460,000.00	\$ -	\$ -
		TOTAL NET DEPT EXPENDITURE	\$ (499,258.67)	\$ 76,490.00	\$ (52,334.31)	\$ -
		Surplus Start of Year	\$ (1,790,214.06)	\$ (2,289,472.73)	\$ (2,289,472.73)	\$ -
		Surplus End of Year	\$ (2,289,472.73)	\$ (2,212,982.73)	\$ (2,341,807.04)	\$ -
<p>Note: The balance in the Infrastructure Reserve Fund was reallocated between the new Facilities Reserve Fund and the new P as approved October 6/25 as part of the Reserve Fund Policy implementation.</p>						

2026 DRAFT BUDGET

FIBRE OPTIC
RESERVE FUND

RF 2

			2024 Actual	2025 Budget	2025 Actual	2026 Budget
		REVENUES				
03	9001	56600	Interest - Bank	\$ (470.53)		\$ (216.70)
03	9001	56630	Interest - Short term investments			
03	9001	59050	Transfer from Reserve			
03	9001	59150	Transfer from Revenue Fund			
		TOTAL REVENUES	\$ (470.53)	\$ -	\$ (216.70)	\$ -
		EXPENDITURE				
03	9001	78102	Transfer to Revenue Fund		\$ 11,923.24	
03	9001	78103	Transfer to Capital Fund			
		TOTAL EXPENDITURES	\$ -	\$ -	\$ 11,923.24	\$ -
		TOTAL NET DEPT EXPENDITURES	\$ (470.53)	\$ -	\$ 11,706.54	\$ -
		Surplus Start of Year	\$ (11,236.01)	\$ (11,706.54)	\$ (11,706.54)	\$ -
		Surplus End of Year	\$ (11,706.54)	\$ (11,706.54)	\$ -	\$ -
		Transfer to the Energy Efficiency Reserve Fund of full balance approved October 6 as part of implementatic of the Town's Reserve and Reserve Fund Policy				
		Reserve Fund closed				

2026 DRAFT BUDGET

SELF INSURANCE
RESERVE FUND

RF 3

				2024 Actual	2025 Budget	2025 Actual	2026 Budget	
			REVENUES					
03	9002	56600	Interest - Bank	\$ (1,889.91)		\$ (870.42)		
03	9002	56630	Interest - Short term investments					
03	9002	59050	Transfer from Reserve					
03	9002	59150	Transfer from Revenue Fund					
			TOTAL REVENUES	\$ (1,889.91)	\$ -	\$ (870.42)	\$ -	
			EXPENDITURE					
03	9002	78102	Transfer to Revenue Fund			\$ 47,892.70		
03	9002	78103	Transfer to Capital Fund					
			TOTAL EXPENDITURES	\$ -	\$ -	\$ 47,892.70	\$ -	
			TOTAL NET DEPT EXPENDITURES	\$ (1,889.91)	\$ -	\$ 47,022.28	\$ -	
			Surplus Start of Year	\$ (45,132.37)	\$ (47,022.28)	\$ (47,022.28)	\$ -	
			Surplus End of Year	\$ (47,022.28)	\$ (47,022.28)	\$ -	\$ -	
			NOTES:					
			Transfer to the Contingency Reserve of full balance approved October 6 as part of implementation of the Town's Reserve and Reserve Fund Policy					
			Reserve Fund closed					

2026 DRAFT BUDGET

FIRE
RESERVE FUND

RF4

				2024 Actual	2025 Budget	2025 Actual to Nov 30	2026 Budget
			REVENUES				
03	9003	51082	Transfer from Capital fund				
03	9003	56600	Interest - Bank	\$ (1,529.70)		\$ (1,349.34)	
03	9003	56630	Interest - Short term investments				
03	9003	59150	Transfer from Revenue Fund	\$ (10,000.00)	\$ (50,000.00)	\$ (50,000.00)	\$ (20,000.00)
			TOTAL REVENUES	\$ (11,529.70)	\$ (50,000.00)	\$ (51,349.34)	\$ (20,000.00)
			EXPENDITURE				
03	9003	78102	Transfer to Revenue fund				
03	9003	78103	Transfer to Capital Fund		\$ 80,000.00	\$ 64,974.92	\$ 42,000.00
			TOTAL EXPENDITURES	\$ -	\$ 80,000.00	\$ 64,974.92	\$ 42,000.00
			TOTAL NET DEPT EXPENDITURES	\$ (11,529.70)	\$ 30,000.00	\$ 13,625.58	\$ 22,000.00
			Surplus Start of Year	\$ (47,358.05)	\$ (58,887.75)	\$ (58,887.75)	\$ (45,632.75)
			Surplus End of Year	\$ (58,887.75)	\$ (28,887.75)	\$ (45,262.17)	\$ (23,632.75)
03	9003	59150	Transfer from Department 1400	\$ (20,000.00)	Allocation for future capital needs		
03	9003	78103	Exit Warning Beacon	\$ 12,000.00	Transfer to Dept 1400		
			Pumper #14 Retrofit	\$ 30,000.00	Transfer to Dept 1400		
				\$ 42,000.00			

			2024 Actual	2025 Budget	2025 Actual	2026 Budget
		REVENUES				
03	9004	51082	Transfer from Capital Fund			
03	9004	56600	Interest - Bank			
03	9004	56630	Interest - Short term investments			
03	9004	59150	Transfer from Revenue Fund			\$ (250,000.00)
		TOTAL REVENUES	\$ -	\$ -	\$ -	\$ (250,000.00)
		EXPENDITURE				
03	9004	78102	Transfer to Revenue Fund			\$ 75,000.00
03	9004	78103	Transfer to Capital Fund			\$ 1,035,800.00
		TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 1,110,800.00
		TOTAL NET DEPT EXPENDITURES	\$ -	\$ -	\$ -	\$ 860,800.00
		Surplus Start of Year		\$ -	\$ -	\$ (1,550,531.60)
		Surplus End of Year	\$ -	\$ -	\$ -	\$ (689,731.60)
NOTES						
Recreation Reserve changed to Reserve Fund in 2025						
Arena Reserve Fund \$100,000 balance was transferred into Recreation Reserve Fund as part of the implementation of the Town's Reserve and Reserve Fund Policy						
03	9004	59150	Transfer from Dept 6002	\$ (250,000.00)	Future capital	
03	9004	78102	Transfer to Dept 6002	\$ 75,000.00	Brick Fascade	
03	9005	78103	Bannister Park Parking Lot	\$ 650,000.00	to Dept 6002	
			Pool Lighting	\$ 20,000.00	to Dept 6002	
			Hack Squat Equipment	\$ 7,800.00	to Dept 6002	
			Field Grooming Equipment	\$ 20,000.00	to Dept 6002	
			Pool Heater	\$ 50,000.00	to Dept 6002	
			Memoral Arena - Open Ready	\$ 140,000.00	to Dept 6003	
			Memoral Arena - HVAC and water	\$ 148,000.00	to Dept 6003	
				\$ 1,035,800.00		
Note: Reserve includes a bequest received in 2020 for dog park improvements						\$ 10,000.00

2026 DRAFT BUDGET

WATER CAPITAL
RESERVE FUND

RF 6

				2024 Actual	2025 Budget	2025 Actual	2026 Budget
			REVENUES				
03	9006	51082	Transfer from Capital Fund				
03	9006	56600	Interest - Bank	\$ (388,256.12)		\$ (257,347.25)	
03	9006	56630	Interest - Short term investments				
03	9006	59050	Transfer from Reserve				
03	9006	59150	Transfer from Revenue Fund	\$ (1,822,144.76)	\$ (1,688,795.00)		\$ (1,637,304.00)
			TOTAL REVENUES	\$ (2,210,400.88)	\$ (1,688,795.00)	\$ (257,347.25)	\$ (1,637,304.00)
			EXPENDITURE				
03	9006	78102	Transfer to Revenue Fund	\$ 339,543.00	\$ 375,658.00		\$ 386,909.00
03	9006	78103	Transfer to Capital Fund	\$ 705,908.36	\$ 5,070,532.25		\$ 4,524,493.00
			TOTAL EXPENDITURES	\$ 1,045,451.36	\$ 5,446,190.25	\$ -	\$ 4,911,402.00
			TOTAL NET DEPT EXPENDITURES	\$ (1,164,949.52)	\$ 3,757,395.25	\$ (257,347.25)	\$ 3,274,098.00
			Surplus Start of Year	\$ (8,206,658.98)	\$ (9,371,608.50)	\$ (9,371,608.50)	\$ (7,041,955.25)
			Surplus End of Year	\$ (9,371,608.50)	\$ (5,614,213.25)	\$ (9,628,955.75)	\$ (3,767,857.25)
			NOTES:				
03	9006	59150	\$ (1,602,304.00)	Annual surplus (Water Dept. 3250)			
			\$ (35,000.00)	Contribution boundary adjustment - (Water Dept 3250)			
			\$ (1,637,304.00)				
03	9006	78102	\$ 75,000.00	Administration fee Dept. 1020			
			\$ 41,909.00	Contribution to Asset Management/Environmental officer Dept. 3300			
			\$ 2,500.00	By-Law Enforcement - Watering Restrictions Dept. 1900			
			\$ 245,000.00	Funding of MVCA Levy Dept. 1700			
			\$ 5,000.00	Support of Lake Huron Coastal Conservation - Dept 1700			
			\$ 17,500.00	MVCA - special project - Dept 1700			
			\$ 386,909.00				
03	9006	78103	\$ 1,254,768.00	Dept. 3250 Capital Expenditures - Downtown Square			
			\$ 530,000.00	Dept 3250 Machinery and equipment purchases			
			\$ 695,114.00	Dept 3250 Oxford Street Reconstruction			
			\$ 1,805,956.00	Dept 3250 Building upgrades - Master Control Centre and HVAC			
			\$ 238,655.00	Dept 3250 - Suncoast - top coat			
			\$ 4,524,493.00				
			NOTE :Additional commitment for the Downtown Square project		2027	\$ 238,378.00	

2026 DRAFT BUDGET

AIRPORT
RESERVE FUND

RF 7

			2024 Actual	2025 Budget	2025 Actual	2026 Budget
		REVENUES				
03	9007	51082	Transfer from Capital Fund			
03	9007	56600	Interest - Bank	\$ (172,805.74)	\$ (165,875.11)	
03	9007	56630	Interest - Short term investments			
03	9007	59050	Transfer from Reserve			
03	9007	59150	Transfer from Revenue Fund			
		TOTAL REVENUES	\$ (172,805.74)	\$ -	\$ (165,875.11)	\$ -
		EXPENDITURE				
03	9007	78102	Transfer to Revenue Fund	\$ 37,785.57	\$ 25,000.00	\$ 25,000.00
03	9007	78103	Transfer to Capital Fund		\$ 70,000.00	\$ 29,361.00
		TOTAL EXPENDITURES	\$ 37,785.57	\$ 95,000.00	\$ 54,361.00	\$ -
		TOTAL NET DEPT EXPENDITURES	\$ (135,020.17)	\$ 95,000.00	\$ (111,514.11)	\$ -
		Surplus Start of Year	\$ (771,405.43)	\$ (906,425.60)	\$ (906,425.60)	\$ (958,817.60)
		Surplus End of Year	\$ (906,425.60)	\$ (811,425.60)	\$ (1,017,939.71)	\$ (958,817.60)
		NOTES:				
03	9007	56600	Interest - Bank			
			Includes interest from the \$2,000,000 demand loan to ERTH			
			The demand loan bears interest at 7.25% - \$145k in interest annually			
			Starting 2026 - \$120,000 of the interest earned from the ERTH demand loan is allocated			
			to the Road Reconstruction Reserve Fund to be applied against the Rebuilding Downtown			
			Infrastructure Project borrowings			
			\$25,000 of the ERTH interest earned is used annually to partially fund Town 10 year commitment to AMGH Foundation			

2026 DRAFT BUDGET

WATERFRONT
RESERVE FUND

RF 8

			2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget
		REVENUES				
03	9008	51082	Transfer from Capital Fund	\$ (5,000.00)		
03	9008	56600	Interest - Bank	\$ (14,108.39)	\$ (12,672.12)	
03	9008	56630	Interest - Short term investments			
03	9008	59150	Transfer from Revenue Fund	\$ (634,053.43)	\$ (682,740.00)	\$ (316,240.60)
		TOTAL REVENUES	\$ (653,161.82)	\$ (682,740.00)	\$ (328,912.72)	\$ (806,252.00)
		EXPENDITURE				
03	9008	78102	Transfer to Revenue Fund	\$ 398,512.10	\$ 576,802.00	\$ 576,802.00
03	9008	78103	Transfer to Capital Fund	\$ 17,817.16	\$ 350,000.00	\$ -
		TOTAL EXPENDITURES	\$ 416,329.26	\$ 926,802.00	\$ -	\$ 926,802.00
		TOTAL NET DEPT EXPENDITURES	\$ (236,832.56)	\$ 244,062.00	\$ (328,912.72)	\$ 120,550.00
		Surplus Start of Year	\$ (329,828.94)	\$ (566,661.50)	\$ (566,661.50)	\$ (818,983.50)
		Surplus End of Year	\$ (566,661.50)	\$ (322,599.50)	\$ (895,574.22)	\$ (698,433.50)
		NOTES:				
03	9008	59150	\$ (317,432.00)	GPMC - Management fee Dept. 3800		
			\$ (19,510.00)	Lease payment - CPR Station Dept. 3800		
			\$ (465,810.00)	Net operating surplus Dept. 3800		
			\$ (3,500.00)	Partial repayment from Dept 3700 - meter		
			\$ (806,252.00)			
03	9008	78102	\$ 2,200.00	Great Lakes and St. Lawrence contribution Dept. 1020		
			\$ 20,000.00	To pay expense of beach cleaning Dept. 5700		
			\$ 70,000.00	To offset beach maintenance Dept. 5700		
			\$ 93,602.00	To offset waterfront by-law enforcement costs - salaries and benefits - Dept 190		
			\$ 1,000.00	To offset waterfront by-law enforcement training/equipment - dept 1900		
			\$ 50,000.00	To Dept 1020 waterfront parking administration		
			\$ 200,000.00	To Dept 3800 to repay Infrastructure RF (now Facilities and Parks RF) - boardwalk and shoreline protection		
			\$ 130,000.00	To Dept 5700 - Main Beach screening		
			\$ 10,000.00	To Dept 5700 - Landscaping - Waterfront		
			\$ 576,802.00			
03	9008	78103	\$ 350,000.00	To dept 3800 - North Harbour Rd Stairs - project dependent on grant funding		

2026 DRAFT BUDGET

SANITARY SEWER
RESERVE FUND

RF9

				2024 Actual	2025 Budget	2025 Actual to Nov 30	2026 Budget
			REVENUES				
03	9009	51082	Transfer from Capital Fund				
03	9009	56600	Interest - Bank	\$ (163,226.78)		\$ (90,215.68)	
03	9009	56630	Interest - Short term investments				
03	9009	59150	Transfer from Revenue Fund	\$ (1,274,368.19)	\$ (1,310,670.00)		\$ (1,376,986.00)
			TOTAL REVENUES	\$ (1,437,594.97)	\$ (1,310,670.00)	\$ (90,215.68)	\$ (1,376,986.00)
			EXPENDITURE				
03	9009	78102	Transfer to Revenue Fund	\$ 246,547.27	\$ 271,254.00		\$ 273,098.00
03	9009	78103	Transfer to Capital Fund	\$ 1,062,893.40	\$ 2,196,715.00		\$ 2,588,206.00
			TOTAL EXPENDITURES	\$ 1,309,440.67	\$ 2,467,969.00	\$ -	\$ 2,861,304.00
			TOTAL NET DEPT EXPENDITURES	\$ (128,154.30)	\$ 1,157,299.00	\$ (90,215.68)	\$ 1,484,318.00
			Surplus Start of Year	\$ (3,740,852.44)	\$ (3,869,006.74)	\$ (3,869,006.74)	\$ (3,061,496.74)
			Surplus End of Year	\$ (3,869,006.74)	\$ (2,711,707.74)	\$ (3,959,222.42)	\$ (1,577,178.74)
			NOTES:				
03	9009	59150	\$ (1,376,986.00)	Surplus - Pollution Control Plant Dept. 4400			
03	9009	78102	\$ 75,000.00	Sewer Administration Fee Dept. 1020			
			\$ 41,909.00	Contribution to Asset Management/Environmental officer Dept. 3300			
			\$ 40,000.00	Contribution to Dept 3300 - Sewer condition assessment			
			\$ 116,189.00	Estimated operating deficit Dept. 3200			
			\$ 273,098.00				
03	9009	78103	\$ 969,733.00	Dept 3200 Road Construction - Rebuilding Downtown Infrastructure Project			
			\$ 500,000.00	Dept 4400 Machinery & equipment purchases			
			\$ 838,473.00	Dept 3200 Oxford St Road Construction			
			\$ 280,000.00	Dept 4400 - Waste Water Plant Outfall carryover			
			\$ 2,588,206.00				
			NOTE :Additional commitment for the Downtown Square project		2027	\$ 203,638.00	

2026 DRAFT BUDGET

DEVELOPMENT CHARGES
RESERVE FUND

RF 10

				2024 Actual	2025 Budget	2025 Actual	2026 Budget
			REVENUES			To Nov 30	
03	9010	56552	Development Charges	\$ (375,075.09)		\$ (641,596.46)	
03	9010	56600	Interest - Bank	\$ (62,939.26)		\$ (63,564.28)	
03	9010	56630	Interest - Short term investments				
03	9010	59150	Transfer from Revenue Fund				
			TOTAL REVENUES	\$ (438,014.35)	\$ -	\$ (705,160.74)	\$ -
			EXPENDITURE				
03	9010	78100	Transfer to Reserve				
03	9010	78102	Transfer to Revenue Fund				\$ 20,000.00
03	9010	78103	Transfer to Capital Fund				
			TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 20,000.00
			TOTAL NET DEPT EXPENDITURES	\$ (438,014.35)	\$ -	\$ (705,160.74)	\$ 20,000.00
			Surplus Start of Year	\$ (911,381.26)	\$ (1,349,395.61)	\$ (1,349,395.61)	\$ (2,074,524.07)
			Surplus End of Year	\$ (1,349,395.61)	\$ (1,349,395.61)	\$ (2,054,556.35)	\$ (2,054,524.07)
			NOTES:				

2026 DRAFT BUDGET

HERITAGE ENHANCEMENT
RESERVE FUND

RF12

				2024 Actual	2025 Budget	2025 Actual	2026 Budget	
			REVENUES					
03	9012	56600	Interest - Bank	\$ (2,502.04)		\$ (1,436.71)		
03	9012	56630	Interest - Short term investments					
03	9012	59150	Transfer from Revenue Fund				(\$5,000.00)	
			TOTAL REVENUES	\$ (2,502.04)	\$ -	\$ (1,436.71)	\$ (5,000.00)	
			EXPENDITURE					
03	9012	78102	Transfer to Revenue Fund	\$ 658.86	\$ 700.00	\$ 1,458.01	\$ 1,460.00	
03	9012	78103	Transfer to Capital Fund					
			TOTAL EXPENDITURES	\$ 658.86	\$ 700.00	\$ 1,458.01	\$ 1,460.00	
			TOTAL NET DEPT EXPENDITURES	\$ (1,843.18)	\$ 700.00	\$ 21.30	\$ (3,540.00)	
			Surplus Start of Year	\$ (59,750.74)	\$ (61,593.92)	\$ (61,593.92)	\$ (61,295.92)	
			Surplus End of Year	\$ (61,593.92)	\$ (60,893.92)	\$ (61,572.62)	\$ (64,835.92)	
			Note:					
			\$ 15,000.00 has been approved to fund tax refunds under the Heritage Tax Refund program					
			by By-Law 104-2016. Two applications have been approved utilizing all of the tax refund allocation					
#	59150	Transfer from Dept 8150		\$ (5,000.00)	To top up Reserve Fund			
03	9012	78102	Transfer to Revenue Fund	\$ 1,460.00	Annual payout - 2 tax refund grant approvals			

2026 DRAFT BUDGET

**MAITLAND CEMETERY
RESERVE FUND**

RF 15

				2024 Actual	2025 Budget	2025 Actual	2026 Budget
			REVENUES			To Nov 30	
03	9016	56600	Interest - Bank	(\$144.22)		(\$83.61)	
03	9016	56630	Interest - Short term investments				
03	9016	59050	Transfer from Reserve				
03	9016	59150	Transfer from Revenue Fund			(\$92,702.04)	\$ (5,000.00)
			TOTAL REVENUES	\$ (144.22)	\$ -	\$ (92,785.65)	\$ (5,000.00)
			EXPENDITURE				
03	9016	78102	Transfer to Revenue Fund		\$ 3,550.00		
03	9016	78103	Transfer to Capital Fund				\$ 65,000.00
			TOTAL EXPENDITURES	\$ -	\$ 3,550.00	\$ -	\$ 65,000.00
			TOTAL NET DEPT EXPENDITURES	\$ (144.22)	\$ 3,550.00	\$ (92,785.65)	\$ 60,000.00
			Surplus Start of Year	\$ (3,443.83)	\$ (3,588.05)	\$ (3,588.05)	\$ (92,740.09)
			Surplus End of Year	\$ (3,588.05)	\$ (38.05)	\$ (96,373.70)	\$ (32,740.09)

2026 DRAFT BUDGET

ROAD RECONSTRUCTION
RESERVE FUND

RF 16

				2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget	
			REVENUES					
03	9017	51082	Transfer from Capital Fund					
03	9017	56600	Interest - Bank	\$ (16,095.70)		\$ (23,667.42)		
03	9017	56630	Interest - Short term investments					
03	9017	59150	Transfer from Revenue Fund	\$ (560,000.00)	\$ (352,512.00)	\$ (202,512.00)	\$ (452,512.00)	
			TOTAL REVENUES	\$ (576,095.70)	\$ (352,512.00)	\$ (226,179.42)	\$ (452,512.00)	
			EXPENDITURE					
03	9017	78102	Transfer to Revenue Fund		\$ 25,000.00	\$ 25,000.00	\$ 145,000.00	
03	9017	78103	Transfer to Capital Fund	\$ 84,611.96	\$ 184,708.00		\$ 339,552.00	
			TOTAL EXPENDITURES	\$ 84,611.96	\$ 209,708.00	\$ 25,000.00	\$ 484,552.00	
			TOTAL NET DEPT EXPENDITURE	\$ (491,483.74)	\$ (142,804.00)	\$ (201,179.42)	\$ 32,040.00	
			Surplus Start of Year	\$ (572,066.43)	\$ (1,063,550.17)	\$ (1,063,550.17)	\$ (1,219,949.17)	
			Surplus End of Year	\$ (1,063,550.17)	\$ (1,206,354.17)	\$ (1,264,729.59)	\$ (1,187,909.17)	
NOTES:								
03	9017	56600	Interest - Bank - NOT BUDGETED					
			Actual results will include interest from the \$2,000,000 demand loan to EARTH					
			The demand loan bears interest at 7.25% - \$145k in interest annually					
03	9017	59150	Transfer from Dept 3800	\$ (150,000.00)	Port Expansion Land lease revenue			
			Transfer from Dept 3300	\$ (100,000.00)	New- contribution for 2026 - AMP strategy			
			Transfer from Dept 3300	\$ (102,512.00)	Additional transfer for future needs consistent with 2025			
			Transfer from Dept 3300	\$ (100,000.00)	Approx 1% - AMP strategy 2025 allocation			
				\$ (452,512.00)				
03	9017	78102	Transfer to Dept 1020	\$ 25,000.00	Town 10 year commitment AMGH Foundation			
			Transfer to Dept 2500	\$ 120,000.00	To pay down Rebuild Downtown Infrastructure Project debt			
				\$ 145,000.00	using interest on EARTH loan			
03	9017	78103	Transfer to Dept 2500	\$ 250,000.00	Storm sewer - Waste Water plant			
			Transfer to Dept 2500	\$ 59,552.00	Suncoast Topcoat			
			Transfer to Dept 2500	\$ 30,000.00	Additional lighting PXO - Bayfield/Bennett and Elgin/South			
				\$ 339,552.00				

2026 DRAFT BUDGET

ELECTRICITY DISTRIBUTION
RESERVE FUND

RF 17

				2024 Actual	2025 Budget	2025 Actual	2026 Budget	
			REVENUES			To Nov 30		
03	9018	51082	Transfer from Capital Fund					
03	9018	56600	Interest - Bank	\$ (94,127.26)		\$ (51,794.78)		
03	9018	56630	Interest - Short term investments					
03	9018	59150	Transfer from Revenue Fund					
			TOTAL REVENUES	\$ (94,127.26)	\$ -	\$ (51,794.78)	\$ -	
			EXPENDITURE					
03	9018	78102	Transfer to Revenue Fund			\$ 2,107,343.81		
03	9018	78103	Transfer to Capital Fund					
			TOTAL EXPENDITURES	\$ -	\$ -	\$ 2,107,343.81	\$ -	
			TOTAL NET DEPT EXPENDITURES	\$ (94,127.26)	\$ -	\$ 2,055,549.03	\$ -	
			Surplus Start of Year	\$ (1,961,421.77)	\$ (2,055,549.03)	\$ (2,055,549.03)	\$ -	
			Surplus End of Year	\$ (2,055,549.03)	\$ (2,055,549.03)	\$ -	\$ -	
			This Reserve Fund has been reallocated to a Reserve					
			as part of the implementation of the Town's Reserve and Reserve Fund Policy					

2026 DRAFT BUDGET

Canada Community Building Grant
Reserve Fund

RF18

				2024 Actual	2025 Budget	2025 Actual	2026 Budget
			REVENUES			To Nov 30	
03	9021	51082	Transfer from Capital Fund	\$ (251,548.44)	\$ (258,104.00)	\$ (258,103.74)	\$ (258,104.00)
03	9021	54500	Donations				
03	9021	56600	Interest - Bank	\$ (46,721.48)		\$ (26,185.25)	
03	9021	56630	Interest - Short term investments				
03	9021	59150	Transfer from Revenue Fund				
			TOTAL REVENUES	\$ (298,269.92)	\$ (258,104.00)	\$ (284,288.99)	\$ (258,104.00)
			EXPENDITURE				
03	9021	78102	Transfer to Revenue Fund	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
03	9021	78103	Transfer to Capital Fund	\$ 87,000.00	\$ 250,000.00		\$ 855,563.00
			TOTAL EXPENDITURES	\$ 187,000.00	\$ 350,000.00	\$ 100,000.00	\$ 955,563.00
			TOTAL NET DEPT EXPENDITURES	\$ (111,269.92)	\$ 91,896.00	\$ (184,288.99)	\$ 697,459.00
			Surplus Start of Year	\$ (1,019,569.62)	\$ (1,130,839.54)	\$ (1,130,839.54)	\$ (924,784.54)
			Surplus End of Year	\$ (1,130,839.54)	\$ (1,038,943.54)	\$ (1,315,128.53)	\$ (227,325.54)
03	9021	51082	2025 grant allocation	\$ (258,104.00)			
03	9021	78102	To dept 6002	\$ 100,000.00	annual debt repayment Bannister Park		
03	9021	78103	To dept 2500	\$ 455,563.00	Oxford St		
				\$ 400,000.00	Rebuilding Downtown Infrastructure Project		
				\$ 855,563.00			

2026 DRAFT BUDGET

MVMC CAPITAL
RESERVE FUND

RF 19

			2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget
		REVENUES				
9022	51082	Transfer from Capital Fund				
9022	54500	Donations				
9022	56600	Interest - Bank	\$ (46,960.62)		\$ (31,486.22)	
9022	56630	Interest - Short term investments				
9022	59150	Transfer from Revenue Fund	\$ (90,807.93)	\$ (9,868.00)		\$ (16,477.00)
		TOTAL REVENUES	\$ (137,768.55)	\$ (9,868.00)	\$ (31,486.22)	\$ (16,477.00)
		EXPENDITURE				
9022	78102	Transfer to Revenue Fund	\$ 3,924.00			
9022	78103	Transfer to Capital Fund		\$ 215,000.00		\$ 480,000.00
		TOTAL EXPENDITURES	\$ 3,924.00	\$ 215,000.00	\$ -	\$ 480,000.00
		TOTAL NET DEPT EXPENDITURES	\$ (133,844.55)	\$ 205,132.00	\$ (31,486.22)	\$ 463,523.00
		Surplus Start of Year	\$ (1,225,928.89)	\$ (1,359,773.44)	\$ (1,359,773.44)	\$ (1,415,392.44)
		Surplus End of Year	\$ (1,359,773.44)	\$ (1,154,641.44)	\$ (1,391,259.66)	\$ (951,869.44)
		NOTES:				
9022	59150	From Dept 8502	\$ (16,477.00)	Department operating surplus		
9022	78103	To Dept 8501	\$ 400,000.00	Renovation to Clinic		
		To Dept 8502	\$ 20,000.00	Server		
		To Dept 8502	\$ 60,000.00	Instrument Washer/Disinfector		
			\$ 480,000.00			

			2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget
		REVENUES				
03	9023	51082			\$ (804,711.00)	\$ (2,414,133.0)
03	9023	56600			\$ (13,889.97)	
03	9023	56630				
03	9023	59050				
03	9023	59150				
		TOTAL REVENUES	\$ -	\$ -	\$ (818,600.97)	\$ (2,414,133.00)
		EXPENDITURE				
03	9023	78102				
03	9023	78103				\$ 3,218,844.00
		TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 3,218,844.00
		TOTAL NET DEPT EXPENDITURES	\$ -	\$ -	\$ (818,600.97)	\$ 804,711.00
		Surplus Start of Year	\$ -	\$ -	\$ -	\$ (823,401.00)
		Surplus End of Year	\$ -	\$ -	\$ (818,600.97)	\$ (18,690.00)
		NOTES:				
03	9023	51082	\$ 2,414,133.00			
03	9023	51082	\$ 3,218,844.00	To Dept 3250		

2026 DRAFT BUDGET

CONNECTING LINK
RESERVE FUND

RF 21

				2024 Actual	2025 Budget	2025 Actual	2026 Budget
			REVENUES			To Nov 30	
03	9024	51082	Transfer from Capital Fund				
03	9024	54500	Donations				
03	9024	56600	Interest - Bank	\$ (1,221.69)		\$ (236.33)	
03	9024	56630	Interest - Short term investments				
03	9024	59150	Transfer from Revenue Fund				
			TOTAL REVENUES	\$ (1,221.69)	\$ -	\$ (236.33)	\$ -
			EXPENDITURE				
03	9024	78102	Transfer to Revenue Fund				
03	9024	78103	Transfer to Capital Fund				\$ 10,534.00
			TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 10,534.00
			TOTAL NET DEPT EXPENDITURES	\$ (1,221.69)	\$ -	\$ (236.33)	\$ 10,534.00
			Surplus Start of Year	\$ (9,006.17)	\$ (10,227.86)	\$ (10,227.86)	\$ (10,534.00)
			Surplus End of Year	\$ (10,227.86)	\$ (10,227.86)	\$ (10,464.19)	\$ -
03	9024	78103	Audible Pedestrian Signals - Suncoast and Hwy 21		\$ 10,534.00	To Dept 2100	
			Partial funding				

2026 DRAFT BUDGET

PUBLIC WORKS EQUIPMENT
RESERVE FUND

RF 23

				2024 Actual	2025 Budget	2025 Actual	2026 Budget
			REVENUES			To Nov 30	
03	9027	51082	Transfer from Capital Fund	\$ (179,382.62)	\$ (100,000.00)	\$ (100,000.00)	\$ (180,000.00)
03	9027	54500	Donations				
03	9027	56600	Interest - Bank	\$ (45,620.56)		\$ (17,431.81)	
03	9027	56630	Interest - Short term investments				
03	9027	59150	Transfer from Revenue Fund	\$ (210,208.58)	\$ (100,000.00)	\$ (100,000.00)	\$ (100,000.00)
			TOTAL REVENUES	\$ (435,211.76)	\$ (200,000.00)	\$ (217,431.81)	\$ (280,000.00)
			EXPENDITURE				
03	9027	78102	Transfer to Revenue Fund				
03	9027	78103	Transfer to Capital Fund	\$ 335,515.10	\$ 50,000.00	\$ 44,575.98	\$ 935,000.00
			TOTAL EXPENDITURES	\$ 335,515.10	\$ 50,000.00	\$ 44,575.98	\$ 935,000.00
			TOTAL NET DEPT EXPENDITURES	\$ (99,696.66)	\$ (150,000.00)	\$ (172,855.83)	\$ 655,000.00
			Surplus Start of Year	\$ (655,832.80)	\$ (755,529.46)	\$ (755,529.46)	\$ (933,088.46)
			Surplus End of Year	\$ (755,529.46)	\$ (905,529.46)	\$ (928,385.29)	\$ (278,088.46)
			NOTES:				
03	9027	51082	From Dept 3000	\$ (150,000.00)	annual \$150k capital allocation		
			From Dept 3000	\$ (30,000.00)	Future additional snowplow		
				\$ (180,000.00)			
03	9027	59150	From Dept 3000	\$ (100,000.00)	future vehicle and equipment needs		
03	9027	78103	Pick up truck	\$ 55,000.00	to dept 3000		
			Sweeper Truck	\$ 650,000.00	to dept 3000		
			Trackless Sidewalk Plow	\$ 230,000.00	to dept 3000		
				\$ 935,000.00			

2026 DRAFT BUDGET

**BUILDING RATE STABILIZATION
RESERVE FUND**

RF 25

				2024 Actual	2025 Budget	2025 Actual	2026 Budget
			REVENUES			To Nov 30	
03	9032	51082	Transfer from Capital Fund				
03	9032	54500	Donations				
03	9032	56600	Interest - Bank	\$ (19,104.93)		\$ (16,488.18)	
03	9032	56630	Interest - Short Term Investments				
03	9032	59150	Transfer from Revenue Fund				
			TOTAL REVENUES	\$ (19,104.93)	\$ -	\$ (16,488.18)	\$ -
			EXPENDITURE				
03	9032	78102	Transfer to Revenue Fund	\$ 64,035.18	\$ 99,640.00		\$ 46,425.00
03	9032	78103	Transfer to Capital Fund				
			TOTAL EXPENDITURES	\$ 64,035.18	\$ 99,640.00	\$ -	\$ 46,425.00
			TOTAL NET DEPT EXPENDITURES	\$ 44,930.25	\$ 99,640.00	\$ (16,488.18)	\$ 46,425.00
			Surplus Start of Year	\$ (559,334.94)	\$ (514,404.69)	\$ (514,404.69)	\$ (635,375.69)
			Surplus End of Year	\$ (514,404.69)	\$ (414,764.69)	\$ (530,892.87)	\$ (588,950.69)
03	9032	78102	To dept 1750	\$ 46,425.00	Contribution to net department		

				2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget
REVENUES							
03	9033	51082	Transfer from Capital Fund	\$ (1,478,266.00)	\$ (1,394,092.00)	\$ (1,533,501.00)	\$ (1,533,501.00)
03	9033	54500	Donations				
03	9033	56600	Interest - Bank	\$ (75,770.58)		\$ (78,701.3)	
03	9033	56630	Interest - Short Term Investments				
03	9033	59150	Transfer from Revenue Fund				
TOTAL REVENUES				\$ (1,554,036.58)	\$ (1,394,092.00)	\$ (1,612,202.25)	\$ (1,533,501.00)
EXPENDITURE							
03	9033	78102	Transfer to Revenue Fund				
03	9033	78103	Transfer to Capital Fund	\$ 450,967.26	\$ 2,027,389.00		\$ 1,208,986.00
TOTAL EXPENDITURES				\$ 450,967.26	\$ 2,027,389.00	\$ -	\$ 1,208,986.00
TOTAL NET DEPT EXPENDITURES				\$ (1,103,069.32)	\$ 633,297.00	\$ (1,612,202.25)	\$ (324,515.00)
Surplus Start of Year				\$ (2,377,229.84)	\$ (3,480,299.16)	\$ (2,673,839.00)	\$ (2,673,839.16)
Surplus End of Year				\$ (3,480,299.16)	\$ (2,847,002.16)	\$ (4,286,041.25)	\$ (2,998,354.16)
NOTES							
03	9033	51082	2026 OCIF Grant allocation	\$ (1,533,501.00)	Transfer from dept 2500		
03	9033	78103	Transfer to Dept 2500	\$ 808,986.00	To fund Rebuilding Downtown Infrastructure Project		
			Transfer to Dept 2500	\$ 400,000.00	Storm Sewer - Waste Water Treatment Plant		
				\$ 1,208,986.00			
NOTE :Additional commitment for the Downtown Square project					2027	\$ 278,896	

				2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget
			REVENUES				
03	9034	51082	Transfer from Capital Fund				
03	9034	54500	Donations				
03	9034	56600	Interest - Bank	\$ (2,033.74)		\$ (1,401.16)	
03	9034	56630	Interest - Short Term Investments				
03	9034	59150	Transfer from Revenue Fund	\$ (46,103.62)	\$ (47,195.00)		\$ (50,550.00)
			TOTAL REVENUES	\$ (48,137.36)	\$ (47,195.00)	\$ (1,401.16)	\$ (50,550.00)
			EXPENDITURE				
03	9034	78102	Transfer to Revenue Fund	\$ 50,000.00		\$ 50,000.00	\$ 50,000.00
03	9034	78103	Transfer to Capital Fund				
			TOTAL EXPENDITURES	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 50,000.00
			TOTAL NET DEPT EXPENDITURES	\$ 1,862.64	\$ (47,195.00)	\$ 48,598.84	\$ (550.00)
			Surplus Start of Year	\$ (56,809.51)	\$ (54,946.87)	\$ (54,946.87)	\$ (53,774.87)
			Surplus End of Year	\$ (54,946.87)	\$ (102,141.87)	\$ (6,348.03)	\$ (54,324.87)
03	9034	59150	Portion of Port Expansion Land lease	\$ (30,550.00)	from dept 3800		
			Estimated wharfage Dock 8	\$ (20,000.00)	from dept 3800		
				\$ (50,550.00)			
03	9034	78102	Transfer to Dept 3800	\$ 50,000.00	to GPMC - Port Expansion lobbying support		

				2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget
			REVENUES				
03	9037	51082	Transfer from Capital Fund				
03	9037	54500	Donations	\$ (15,284.84)		\$ (10,018.19)	
03	9037	56600	Interest - Bank				
03	9037	56630	Interest - Short Term Investments				
03	9037	59150	Transfer from Revenue Fund	\$ (17,023.74)			
			TOTAL REVENUES	\$ (32,308.58)	\$ -	\$ (10,018.19)	\$ -
			EXPENDITURE				
03	9037	78102	Transfer to Revenue Fund				
03	9037	78103	Transfer to Capital Fund				
			TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
			TOTAL NET DEPT EXPENDITURES	\$ (32,308.58)	\$ -	\$ (10,018.19)	\$ -
			Surplus Start of Year	\$ (365,014.37)	\$ (397,322.95)	\$ (397,322.95)	\$ (409,252.95)
			Surplus End of Year	\$ (397,322.95)	\$ (397,322.95)	\$ (407,341.14)	\$ (409,252.95)

				2024 Actual	2025 Budget	2025 Actual to Nov 30	2026 Budget
			REVENUES				
03	9038	51082	Transfer from Capital Fund				\$ (80,000.00)
03	9038	54500	Donations				
03	9038	56600	Interest - Bank				
03	9038	56630	Interest - Short Term Investments				
03	9038	59150	Transfer from Revenue Fund			\$ (722,894.82)	\$ (70,000.00)
			TOTAL REVENUES	\$ -	\$ -	\$ (722,894.82)	\$ (150,000.00)
			EXPENDITURE				
03	9038	78102	Transfer to Revenue Fund				
03	9038	78103	Transfer to Capital Fund				\$ 180,000.00
			TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 180,000.00
			TOTAL NET DEPT EXPENDITURES	\$ -	\$ -	\$ (722,894.82)	\$ 30,000.00
			Surplus Start of Year		\$ -	\$ -	\$ (824,207.82)
			Surplus End of Year	\$ -	\$ -	\$ (722,894.82)	\$ (794,207.82)
This Reserve Fund received 30% of the balance of the Infrastructure RF as part of the implementation of the Town's Reserve and Reserve Fund Policy							
03	9038	51082	Transfer from Dept 5700	\$ (80,000.00)	Future capital		
03	9038	59150	Transfer from Dept 3800	(\$70,000.00)	Repayment past support of boardwalk and shoreline work		
03	9038	78103	Transfer to Dept 5700	\$ 55,000.00	Pick up Truck		
			Transfer to Dept 5700	\$ 25,000.00	Mower		
			Transfer to Dept 5700	\$ 50,000.00	Autonomous mower		
			Transfer to Dept 5700	\$ 50,000.00	Beach Hut roof		
				\$ 180,000.00			

				2024 Actual	2025 Budget	2025 Actual To Nov 30	2026 Budget
			REVENUES				
03	9039	51082	Transfer from Capital Fund				
03	9039	54500	Donations				
03	9039	56600	Interest - Bank			\$ (3,767.31)	
03	9039	56630	Interest - Short Term Investments				
03	9039	59150	Transfer from Revenue Fund			\$ (1,902,448.18)	\$ (322,040.00)
			TOTAL REVENUES	\$ -	\$ -	\$ (1,906,215.49)	\$ (322,040.00)
			EXPENDITURE				
03	9039	78102	Transfer to Revenue Fund				\$ 55,000.00
03	9039	78103	Transfer to Capital Fund				\$ 65,000.00
			TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 120,000.00
			TOTAL NET DEPT EXPENDITURES	\$ -	\$ -	\$ (1,906,215.49)	\$ (202,040.00)
			Surplus Start of Year		\$ -	\$ -	\$ (2,142,381.95)
			Surplus End of Year	\$ -	\$ -	\$ (1,906,215.49)	\$ (2,344,421.95)
This reserve fund received 70% of the balance of the Infrastructure RF as part of the implementation of the Town's Reserve and Reserve Fund Policy							
03	9039	59150	Transfer from Dept 1020	(\$93,690.00)	ERTH Lease Revenue		
			Transfer from Dept 1020	(\$18,350.00)	Veolia Lease Revenue		
			Transfer from Dept 5400	(\$15,000.00)	Future capital needs of Childcare Centre		
			Transfer from Dept 3800	(\$130,000.00)	Repayment past support of boardwalk and shoreline work		
			Transfer from Dept 3300	(\$65,000.00)	Future capital (reallocation of debt repay reduction started in 2025)		
				(\$322,040.00)			
03	9039	78102	Transfer to Revenue Fund	\$ 45,000.00	Library windows		
			Transfer to Revenue Fund	\$ 10,000.00	Library carpet		
				\$ 55,000.00			
03	9039	78103	Transfer to Dept 1020	\$ 40,000.00	Town Hall - HVAC		
			Transfer to Dept 1020	\$ 25,000.00	Town Hall - Building Automation System		
				\$ 65,000.00			