

**Town of Goderich  
2025 Budget**

FINAL

|                                 | Opening                | Transfer From Revenue | Transfer From Capital | Transfer To Capital | Transfer To Revenue | Ending                 |
|---------------------------------|------------------------|-----------------------|-----------------------|---------------------|---------------------|------------------------|
| <b>Obigatory Reserve Funds</b>  |                        |                       |                       |                     |                     |                        |
| Cash in Lieu Parkland           | \$ 68,563.24           |                       |                       | \$ 25,000.00        |                     | \$ 43,563.24           |
| Development Charge              | 1,349,395.61           |                       |                       |                     |                     | \$ 1,349,395.61        |
| Canada Community Building Grant | 1,130,839.54           |                       | 258,104.00            | 250,000.00          | 100,000.00          | \$ 1,038,943.54        |
| OCIF                            | 3,480,299.16           |                       | 1,394,092.00          | 2,027,389.00        |                     | \$ 2,847,002.16        |
|                                 | <b>\$ 6,029,097.55</b> | <b>-</b>              | <b>1,652,196.00</b>   | <b>2,302,389.00</b> | <b>100,000.00</b>   | <b>\$ 5,278,904.55</b> |

**Discretionary Reserve Funds - funded by user fees**

|                 |                         |                     |          |                     |                   |                        |
|-----------------|-------------------------|---------------------|----------|---------------------|-------------------|------------------------|
| Water Expansion | \$ 9,371,608.50         | 1,688,795.00        |          | 5,070,532.25        | 375,658.00        | \$ 5,614,213.25        |
| PCP             | 3,869,006.74            | 1,310,670.00        |          | 2,196,715.00        | 271,254.00        | \$ 2,711,707.74        |
| Water Tower     | 1,252,356.63            | 180,000.00          |          |                     |                   | \$ 1,432,356.63        |
|                 | <b>\$ 14,492,971.87</b> | <b>3,179,465.00</b> | <b>-</b> | <b>7,267,247.25</b> | <b>646,912.00</b> | <b>\$ 9,758,277.62</b> |

**Discretionary Reserve Funds - Capital**

|                                 |                        |                        |                      |                        |                      |                        |
|---------------------------------|------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
| Infrastructure                  | \$ 2,289,472.73        | 383,510.00             |                      | 410,000.00             | 50,000.00            | \$ 2,212,982.73        |
| M.V.M.C. Capital                | 1,359,773.44           | 9,868.00               |                      | 215,000.00             |                      | \$ 1,154,641.44        |
| Industrial Park                 | 1,015,514.24           |                        |                      |                        |                      | \$ 1,015,514.24        |
| Fire                            | 58,887.75              | 50,000.00              |                      | 80,000.00              |                      | \$ 28,887.75           |
| Airport                         | 906,425.60             |                        |                      | 70,000.00              | 25,000.00            | \$ 811,425.60          |
| Public Works Equipment          | 755,529.46             | 100,000.00             | 100,000.00           | 50,000.00              |                      | \$ 905,529.46          |
| Road Reconstruction             | 1,063,550.17           | 352,512.00             |                      | 184,708.00             | 25,000.00            | \$ 1,206,354.17        |
| Waterfront                      | 566,661.50             | 682,740.00             |                      | 350,000.00             | 576,802.00           | \$ 322,599.50          |
| Bannister Park                  | 105,519.35             |                        |                      |                        |                      | \$ 105,519.35          |
| Boardwalk and Waterfront        | 397,322.95             |                        |                      |                        |                      | \$ 397,322.95          |
| Victoria & Columbus Park Courts | 11,573.94              |                        |                      |                        |                      | \$ 11,573.94           |
|                                 | <b>\$ 8,530,231.13</b> | <b>\$ 1,578,630.00</b> | <b>\$ 100,000.00</b> | <b>\$ 1,359,708.00</b> | <b>\$ 676,802.00</b> | <b>\$ 8,172,351.13</b> |

**Discretionary Reserve Funds - Other**

|                            |                        |                     |             |             |                      |                        |
|----------------------------|------------------------|---------------------|-------------|-------------|----------------------|------------------------|
| Electricity Distribution   | \$ 2,055,549.03        |                     |             |             |                      | \$ 2,055,549.03        |
| BIA                        | 260,707.95             | 27,750.00           |             |             | 27,750.00            | \$ 260,707.95          |
| Cash in Lieu Parking       | -                      |                     |             |             |                      | \$ -                   |
| Self Insurance             | 47,022.28              |                     |             |             |                      | \$ 47,022.28           |
| Heritage enhancement       | 61,593.92              |                     |             |             | 700.00               | \$ 60,893.92           |
| Building Fee Stabilization | 721,864.69             |                     |             |             | 99,640.00            | \$ 622,224.69          |
| Connecting Link            | 10,227.86              |                     |             |             |                      | \$ 10,227.86           |
| Festival of Lights         | 53,514.38              |                     |             |             |                      | \$ 53,514.38           |
| Fibre Optic Management Fee | 11,706.54              |                     |             |             |                      | \$ 11,706.54           |
| Maitland Cemetery          | 3,588.05               |                     |             |             | 3,550.00             | \$ 38.05               |
| Port Expansion             | 54,946.87              | 47,195.00           |             |             |                      | \$ 102,141.87          |
|                            | <b>\$ 3,280,721.57</b> | <b>\$ 74,945.00</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 131,640.00</b> | <b>\$ 3,224,026.57</b> |

**TOTAL**

|  |                         |                        |                        |                         |                        |                         |
|--|-------------------------|------------------------|------------------------|-------------------------|------------------------|-------------------------|
|  | <b>\$ 32,333,022.12</b> | <b>\$ 4,833,040.00</b> | <b>\$ 1,752,196.00</b> | <b>\$ 10,929,344.25</b> | <b>\$ 1,555,354.00</b> | <b>\$ 26,433,559.87</b> |
|--|-------------------------|------------------------|------------------------|-------------------------|------------------------|-------------------------|