



Financial Statement - Auditor's Report
Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2 0 1 8 | 0 5 | 0 1 to 2 0 1 8 | 1 2 | 3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
Last Name or Single Name: Grace
Given Name(s): John Charles
Office for which the candidate sought election: Mayor
Ward name or no. (if any):
Municipality: Town of Goderich
Spending Limit - General: \$ 12,818.45
Spending Limit - Parties and Other Expressions of Appreciation: \$ 1,281.85

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, John C. Grace, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate: [Handwritten Signature]

Date (yyyy/mm/dd): 2019/01/02

Date Filed (yyyy/mm/dd): 2019/01/02
Time Filed: 3:59 PM
Initial of Candidate or Agent (if filed in person): [Handwritten Initials]
Signature of Clerk of Designate: [Handwritten Signature]

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution TD Bank
 Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1) + \$ 17,595.15
 Revenue from items \$25 or less + \$ _____
 Sign deposit refund + \$ _____
 Revenue from fundraising events not deemed a contribution (from Part III of
 Schedule 2) + \$ _____
 Interest earned by campaign bank account + \$ _____
 Other (provide full details)
 1. _____ + \$ _____
 2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____
Total Campaign Income (Do not include loan) = \$ 17,595.15 c1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of
 Schedule 1) + \$ _____
 Advertising + \$ 2,229.27
 Brochures/flyers + \$ 2,103.37
 Signs (including sign deposit) + \$ 4,057.98
 Meetings hosted + \$ 500.00
 Office expenses incurred until voting day + \$ 227.84
 Phone and/or internet expenses incurred until voting day + \$ _____
 Salaries, benefits, honoraria, professional fees incurred until voting day + \$ _____
 Bank charges incurred until voting day + \$ 22.45
 Interest charged on loan until voting day + \$ _____
 Other (provide full details)
 1. Research + \$ 3,503.00
 2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____
Total Expenses subject to general spending limit = \$ 12,643.91 c2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. Election Night Event + \$ 1,200.90
 2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____
**Total Expenses subject to spending limit for parties and other expressions
 of appreciation = \$ 1,200.90 c3**

Expenses not subject to spending limits

Accounting and audit	+ \$	452.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	44.90	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. Thank you ad in newspaper	+ \$	372.90	
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	869.80	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 14,714.61 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	2,880.54	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$	2,880.54	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	2,880.54	
Surplus (or deficit) for the campaign	= \$		D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	5,000.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	115.15	
Total value of contributions not exceeding \$100 per contributor			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	330.00	
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	12,150.00	
Less: Contributions returned or payable to the contributor	– \$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$		
Total Amount of Contributions (record under Income in Box C)	= \$	17,595.15	1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
SEE ATTACHED PAGE			12,150.00	
Total			12,150.00	

Additional information is listed on separate supplementary attachment

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 12,150.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Carton of paper	2018/08/27	22.59
Facebook Boost	2018/10/09	92.56

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	115.15

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____
- 6. _____ + \$ _____
- 7. _____ + \$ _____
- 8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Goderich

Date (yyyy/mm/dd)

2019/01/02

Contact Information

Last Name or Single Name

Takalo

Given Name(s)

Ronald E.

Licence Number

1-7744

Address

Suite/Unit No.

Street No.

40

Street Name

The Square

Municipality

Goderich

Province

Ontario

Postal Code

N7A 1M4

Telephone No. (including area code)

519 524-2677

Email Address

ron.takalo@takaloburt.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



Takalo & Burt

Ronald E. Takalo, B.Math., CPA, CA

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Goderich, Ontario
N7A 1M4
Tel: 519-524-2677
Fax: 519-524-7886

INDEPENDENT AUDITORS' REPORT

To John Grace for submission to the clerk with whom the nomination was filed,
In accordance with section 88.25 of the *Municipal Elections Act, 1996*

We have audited the accompanying Financial Statement - Auditor's Report Form 4 (the "Statement") of the John Grace 2018 Municipal Election Campaign for the period of May 01, 2018 to December 31, 2018.

This Statement has been prepared by the candidate based on the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

The Candidate's Responsibility for the Statement

The candidate is responsible for the preparation of the Statement in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing and for such internal controls as the candidate determines necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply to ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the candidate's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of municipal election campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement- Auditor's Report Part 4 of the John Grace 2018 Municipal Election Campaign for the period of May 01, 2018 to December 31, 2018, is prepared, in all material respects, in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

Basis of Accounting

Without modifying our opinion, we draw attention to the fact that the Statement has been prepared in accordance with the accounting treatment prescribed by section 78 of the *Municipal Elections Act, 1996*. The Statement is prepared to assist the candidate to meet the requirements of section 88.25 of the *Municipal Elections Act, 1996*. As a result, the Statement may not be suitable for another purpose.



LICENCED PUBLIC ACCOUNTANTS

CHARTERED PROFESSIONAL ACCOUNTANTS

CHARTERED ACCOUNTANTS

Goderich, Ontario

January 02, 2018



Takalo & Burt

Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse**Table 1: Monetary contributions from individuals other than candidate or spouse**

NAME	FULL ADDRESS	DATE RECEIVED	AMOUNT RECEIVED	AMOUNT RETURNED
Donald Grace	315 Southdale Road, Unit 1106, London, ON N6J 1M8	May 15, 2018	\$1,000.00	\$0.00
Linda Edward	80079 Benmiller Line, RR # 2, Clinton, ON N0M 1L0	May 24, 2018	\$500.00	\$0.00
Claudette Sherwood	154 Bethune Crescent, Goderich, ON N7A 4M2	May 24, 2018	\$500.00	\$0.00
Maureen Peet	84537 Pine Needle Row, RR # 3, Goderich, ON N7A 3X9	May 31, 2018	\$500.00	\$0.00
Debra Takalo	193 Suncoast Drive West, Goderich, ON N7A 4C4	June 2, 2018	\$500.00	\$0.00
Lisa Hyde	69 Hillcrest Drive, Stratford, ON N5A 5J2	June 5, 2018	\$250.00	\$0.00
Doug Fines	7 Dunlop Drive, RR # 4, Goderich, ON N7A 3Y1	June 6, 2018	\$500.00	\$0.00
Sue Orr	50 Cobourg Street, Stratford, ON N5A 3E5	June 7, 2018	\$250.00	\$0.00
Murray Leis	RR # 4, Goderich, ON N7A 3Y1	June 12, 2018	\$500.00	\$0.00
Frank Strickland	243 Elgin Avenue West, Goderich, ON N7A 2E8	June 12, 2018	\$500.00	\$0.00
Jamie McDougall	268 Bayfield Road, Goderich, ON N7A 3G6	June 13, 2018	\$250.00	\$0.00
Peter Strickland	243 Blake Street, Goderich, ON N7A 1Z4	June 15, 2018	\$500.00	\$0.00
Ray Cook	270 Catherine Street, Goderich, ON N7A 3P8	June 15, 2018	\$500.00	\$0.00
Arthur Bourdeau	221 Elgin Avenue West, Goderich, ON N7A 2E8	June 18, 2018	\$500.00	\$0.00
Donny Rivers	138 Courthouse Square, Goderich, ON N7A 1M9	June 22, 2018	\$500.00	\$0.00
Rick Orr	35 Sir Adam Beck Road, Stratford, ON N5A 8B8	July 11, 2018	\$250.00	\$0.00
Amanda Baker	375 RedOsier Road, Waterloo, ON N2V 2W1	July 13, 2018	\$1,000.00	\$0.00
Linda Jewell	285 Cobourg Street, Goderich, ON N7A 2J2	July 16, 2018	\$250.00	\$0.00
Ellen Connelly	125 Wilson Street, Goderich, ON N7A 3X2	July 18, 2018	\$500.00	\$0.00
Patrick Barnes	352 South Street, Goderich, ON N7A 3M6	August 2, 2018	\$500.00	\$0.00
Mike Sully	1602 - 555 Austin Avenue, Coquitlam, BC V3K 6R8	August 26, 2018	\$600.00	\$0.00
Kathy Dawson	37 Napier Street, Goderich, ON N7A 1W2	August 28, 2018	\$200.00	\$0.00
Dr. James Hollingworth	86 St. Patrick Street, Goderich, ON N7A 2L4	August 29, 2018	\$250.00	\$0.00
John Archbold	130 Cameron Street, Goderich, ON N7A 3K8	August 29, 2018	\$200.00	\$0.00
Lawrence Jeffrey	35392 Blyth Road, RR # 5, Goderich, ON N7A 3Y2	September 3, 2018	\$200.00	\$0.00
George Land	70079 Fullerview Drive, RR # 2, Goderich, ON N7A 3X8	September 6, 2018	\$500.00	\$0.00
Michael Ibrahim	28 Harbour Court, Bayfield, ON N0M 1G0	September 12, 2018	\$250.00	\$0.00
Leslie Cudmore	35 Nelson Street East, Goderich, ON N7A 1R7	September 16, 2018	\$200.00	\$0.00
TOTALS			\$12,150.00	\$0.00